

## Sodexo Pass acquires Family Matters

Sodexo Pass Ltd today announces its acquisition of the Family Matters childcare voucher brand.

The purchase by Sodexo Pass will add to the company's rapidly increasing share of this expanding market and reflects the ongoing plans for the both the expansion and development of the childcare voucher schemes that Sodexo Pass currently offers to employers throughout the UK.

Iain McMath, Managing Director of Sodexo Pass, said: "I am delighted that this phase of our planned expansion has gone ahead through the acquisition of Family Matters. This acquisition will undoubtedly strengthen our market position and significantly increase our profile within the childcare voucher market.

I am pleased to welcome the Family Matters clients to Sodexo Pass and am looking forward to working closely together in the future."

Employers recognise that offering staff benefits such as childcare vouchers can only help with the recruitment and retention of staff. The tax exemption on childcare vouchers that came into effect in April 2005 has led to a huge increase in the number of schemes being implemented as employers can now offer a benefit that brings real value to working parents.

McMath continues "Companies should be looking for a voucher provider with systems that can cope with the level of demand. I'm convinced that our 30 years experience in reliably delivering voucher solutions will not only add service value to our newly acquired clients but will serve to increase our market share significantly across all industry sectors in the future".

Sodexo Pass launched its own childcare voucher scheme Childcarepass in 2001 followed by its sister service Childcare Choice aimed at Small to Medium Enterprises in 2004.

Ends